

30 APRIL 2023

FUND INFORMATION

Domicile	Cayman Islands
Investment Manager	Aditum Investment Management Limited
Fund Administrator	Apex Fund Services Ltd.
Legal Advisors	Oryx Law (UK) / Walkers (Dubai) LLP
Auditor	Grant Thornton Cayman Islands
Custodian	Union Bancaire Privée, UBP SA - Singapore Branch
Document Custodian	Apex Fund Services (Cayman) Ltd.
Fund Type	Alternative Investment Fund – Private Debt
Structure	Open-Ended
Currency	USD
Inception Date	1 February 2020
NAV	1,124.670
Benchmark	SOFR*
Min. Initial Subscription	US\$100,000
Min. Subsequent Subscription	US\$10,000
Dealing Frequency	Monthly
Redemption Notice	30 Days
Lock Up	None

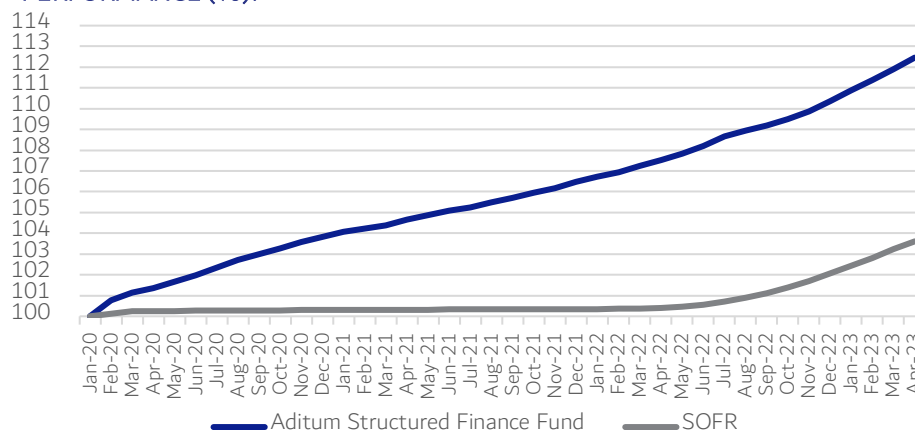
Key Metrics

Weighted Avg. Interest Rate (%)	8.14%
Weighted Avg. Tenor (Days)	157
Total Cash/Cash Equivalent (%)	2.82%

INVESTMENT OBJECTIVES:

The Aditum Structured Finance Fund will seek to achieve attractive risk-adjusted returns with downside protection in a diversified portfolio of private debt opportunities. The Fund expects to generate low volatility returns which are uncorrelated to traditional asset classes, and which generally exceed other investments of a similar duration. The fund invests in, but is not limited to, trade finance, structured trade, export/import finance, supply chain finance, inventory finance, factoring, receivable finance, asset-based finance, bridge finance, expansion finance and project-based finance opportunities, located primarily in, or having exposure to, global emerging markets.

PERFORMANCE (%):

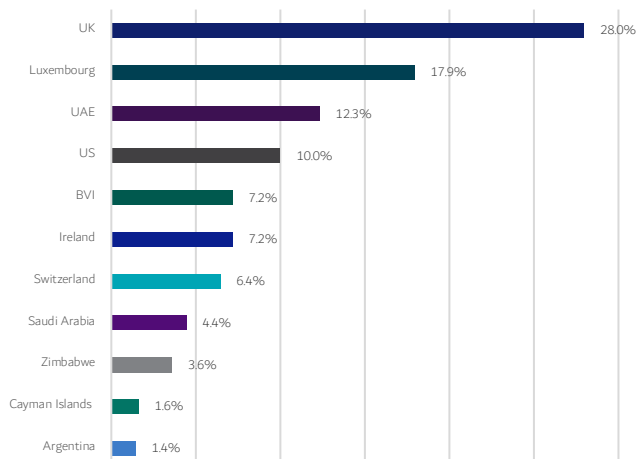


	1M	3M	6M	1Y	2Y	S.I.
Aditum Structured Finance Fund	0.51	1.43	2.72	4.61	7.46	12.47
SOFR*	0.37	1.14	2.20	3.20	3.29	3.62

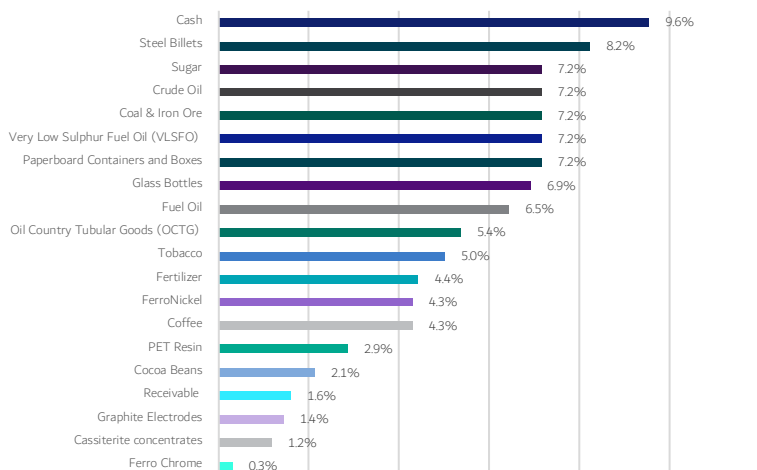
INVESTMENT OVERVIEW:

Summary	No.
Total No. of Investments	50
Total No. of Obligors	21
Total No. of Obligor Geographic Locations	15
Total No. of Sub Industry(ies)	10
Total No. of Types of Goods	20
Total No. of Ultimate Geographic Risk Locations	13

INVESTMENT BY ULTIMATE GEOGRAPHIC RISK LOCATION:



INVESTMENT BY GOODS TYPE:








*This indicative benchmark is calculated by Aditum Investment Management Limited using the SOFR rate published by Bloomberg, assuming ACT/360 interest rate calculation, full notional invested and reinvested each month as of the last rate published the previous month.

FEES

SHARE CLASS	ISIN	MANAGEMENT FEE	PLACEMENT FEE	DEFERRED SALES FEE	EXIT FEE
A Accumulation	KYG0092B1077	1.5%	Up to 3.0%	N/A	N/A
A Income	KYG0092B1150	1.5%	Up to 3.0%	3.0%	N/A
B Accumulation	KYG0092B1234	1.5%	N/A	3.0%	0-12m 3% 12-24m 2% 24-36m 1% Over 36m 0%
B Income	KYG0092B1317	1.5%	N/A	3.0%	0-12m 3% 12-24m 2% 24-36m 1% Over 36m 0%
C Accumulation	KYG0092B1499	1.5%	N/A	5.0%	0-12m 5% 12-24m 4% 24-36m 3% 36-48m 2% 48-60m 1% Over 60m 0%
C Income	KYG0092B1564	1.5%	N/A	5.0%	0-12m 5% 12-24m 4% 24-36m 3% 36-48m 2% 48-60m 1% Over 60m 0%
S Accumulation	KYG0092B1648	1.5%	N/A	2.0%	0-12m 2% 12-24m 1% Over 24m 0%
S Income	KYG0092B1721	1.5%	N/A	2.0%	0-12m 2% 12-24m 1% Over 24m 0%

CONTACT DETAILS:

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DISCLAIMER

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The information contained in this document is provided for information purposes only and does not constitute investment advice. Potential investors are reminded to seek professional advice before investing.

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All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.