

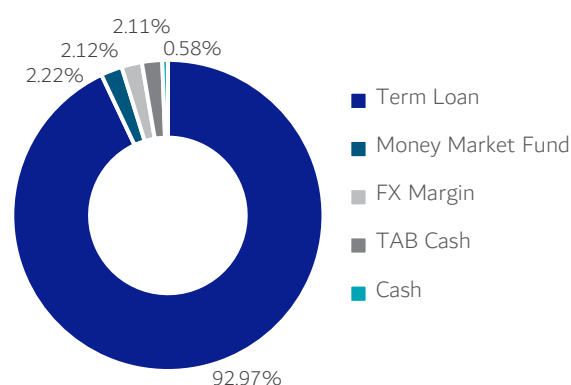
31 May 2025

## FUND INFORMATION

Domicile	Cayman Islands
Investment Manager	Aditum Investment Management Limited
Fund Administrator	Apex Fund Services (AD) Limited
Legal Advisors	Walkers (Dubai) LLP
Auditor	Grant Thornton Cayman Islands
Custodian	STP Partners Limited DIFC
Fund Type	Alternative Investment - Private Loan
Structure	Open-Ended
Base Currency	GBP (USD Share Classes available)
Inception Date	12 February 2024
Min. Initial Subscription	USD 50,000*
Min. Subsequent Subscription	USD 10,000*
Dealing Frequency	Monthly (Quarterly Redemptions)
Redemption Notice	45 Days
Lock Up	None
Distribution	Quarterly ('INC' Share Classes)

\*or currency equivalent

## FINANCING TYPES:



## INVESTMENT OBJECTIVES:

The Focus Private Credit Fund SPC Segregated Portfolio No.1 aims to generate regular income for investors by investing in a portfolio of direct loans, fixed maturity instruments, money market instruments and cash and/or cash equivalent collective investment schemes. The Fund will invest in a portfolio of direct loans granted by the Fund to TAB London Ltd (the "Borrower" or "TAB") that support a programme where TAB on-lends and provides bridge or short-term loan finance, secured over real estate assets in the UK for business borrowers. TAB sources residential, commercial, land with planning, development finance and repositioning opportunities in the UK.

## PERFORMANCE (%):

	1M	3M	6M	YTD	S.I.	AER**
Class Q12024 ACC GBP*	0.65	1.94	3.82	3.17	10.31	7.66%

Performance is calculated net of fees. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

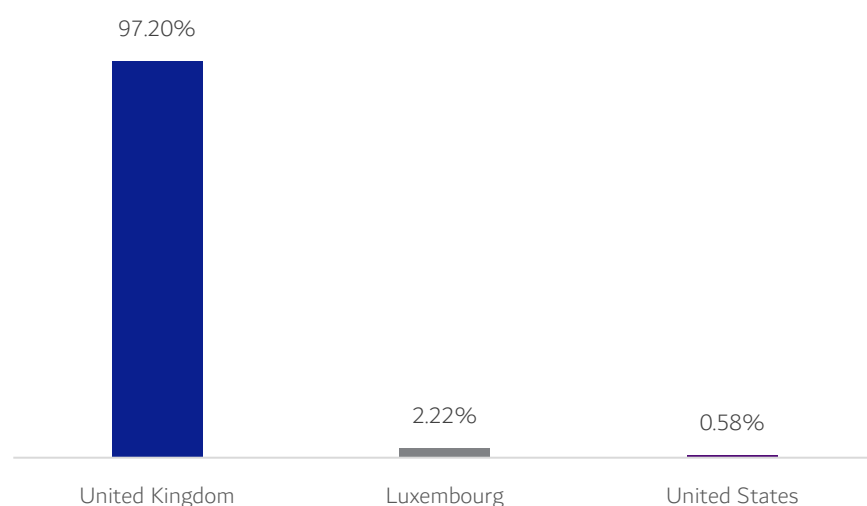
\*The performance data shown is for the duration of Class Q12024 ACC GBP which commenced on 12-Feb-24;

\*\*Annual Equivalent Rate provided by Custodian and TAB based on current performance. This rate is not guaranteed and may change month-on-month.

## INVESTMENT OVERVIEW:

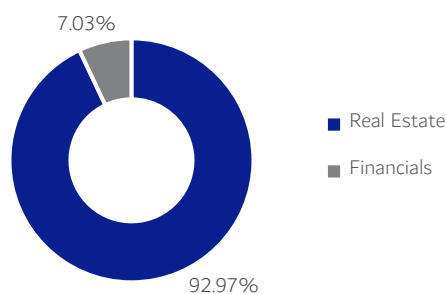
Summary	No.
Total No. of Investments	153
Total No. of Obligors	126
Total No. of Ultimate Recourse Parties	125
Total No. of Ultimate Geographic Risk Locations	4
Total No. of Industry Sectors	2
Total No. of Sub Industries	6
Cash/Cash Equivalent (%)	0.58%

## INVESTMENT BY ULTIMATE GEOGRAPHIC RISK LOCATION\*:

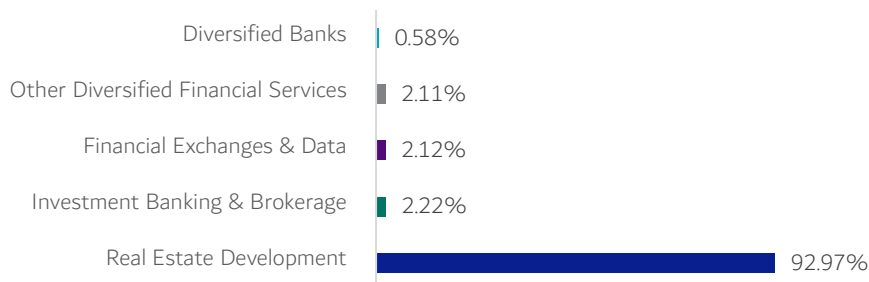


\*Any values below 0.01% will not be displayed in the factsheet.

## INVESTMENT BY INDUSTRY SECTOR:



## INVESTMENT BY SUB-INDUSTRY TYPE\*:




\*Any values below 0.01% will not be displayed in the factsheet.

## FUND SHARE CLASSES

Share Class*	ISIN	NAV
Class Q12024 INC GBP	KYG3624S1194	1,006.5608
Class Q12024 ACC GBP	KYG3624S1012	1,103.0802
Class Q12024 INC USD	KYG3624S1277	999.6785
Class Q22024 INC GBP	KYG3624S1434	999.8559
Class Q22024 INC USD	KYG3624S1681	997.8303
Class Q22024 ACC USD	KYG3624S1764	1,081.8135
Class Q32024 INC GBP	KYG3624S2002	1,001.5718
Class Q32024 ACC GBP	KYG3624S2184	1,064.1524
Class Q32024 INC USD	KYG3624S1848	999.1118
Class Q42024 INC GBP	KYG3624S2267	1,009.1297
Class Q42024 ACC GBP	KYG3624S2341	1,050.2743
Class Q42024 INC USD	KYG3624S2424	1,005.6365
Class Q42024 ACC USD	KYG3624S2598	1,046.5495
Class Q12025 INC GBP	KYG3624S2671	1,011.0547
Class Q12025 ACC GBP	KYG3624S2754	1,031.6885
Class Q12025 INC USD	KYG3624S2838	1,009.3359
Class Q12025 ACC USD	KYG3624S2911	1,029.9346
Class Q22025 INC GBP	KYG3624S3091	1,012.9106
Class Q22025 ACC GBP	KYG3624S3174	1,012.9106
Class Q22025 INC USD	KYG3624S3257	1,012.5533
Class Q22025 ACC USD	KYG3624S3331	1,012.5533
Class Q32025 A INC GBP	KYG3624S5237	1,000.0000
Class Q32025 A ACC GBP	KYG3624S5310	1,000.0000
Class Q32025 A INC USD	KYG3624S5641	1,000.0000
Class Q32025 A ACC USD	KYG3624S5724	1,000.0000
Class Q32025 B INC GBP	KYG3624S5567	1,000.0000
Class Q32025 B ACC GBP	KYG3624S5492	1,000.0000
Class Q32025 B INC USD	KYG3624S5807	1,000.0000
Class Q32025 B ACC USD	KYG3624S5989	1,000.0000

\*During each calendar quarter, shares will be offered in each Share Class each month for subscription. New Classes of Shares will be offered in each calendar quarter. For example, in the first calendar quarter of 2025, Class Q12025 INC and Class Q12025 ACC was made available for subscription from 01-Jan-25, and, in the second calendar quarter of 2025, Class Q22025 INC and Class Q22025 ACC will be available for subscription from 01-Apr-25. Each Share Class will be made available in GBP and USD, and mature 3 years after the Initial Closing Date. Please refer to the Fund Offering Memorandum for information on other share classes.

**CONTACT DETAILS:**

 **Aditum Investment Management Limited**  
Office 510, Level 5, Gate District 3  
Dubai International Financial Centre  
United Arab Emirates



PO Box 506605



Telephone: +971 4 875 3700



Email: [sales@aditumim.com](mailto:sales@aditumim.com)



[www.aditumim.com](http://www.aditumim.com)

**DISCLAIMER**

This material is communicated by Aditum Investment Management Limited "Aditum". This information has been provided in good faith and from sources believed to be reliable, but no guarantee is given as to its accuracy. The opinions expressed in this document are not intended to serve as investment advice or solicitation and should not be used in substitution for the exercise of own judgment. The information, including expression of opinion, has been obtained from or is based upon sources believed to be reliable, fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice.

The information contained in this document does not constitute an investment advice, a recommendation or offer to buy or sell or subscribe to any specific investment and does not have any regard to the specific investment objectives, financial situation or the particular needs of any person and is provided for information purposes only. Potential investors are reminded to seek professional advice before investing. The tax legislation applying to the Fund's relevant place of domicile may have an impact on the prospective investor's personal tax position.

Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuring fair treatment of all investors.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. Investment contains specific risks, including asset class where it might be difficult to make an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIID, periodic reports) can be obtained in English (and in Arabic for the Fund Platform), free of charge at the following address: Dubai International Financial Centre, Gate District Precinct Building 3, Level 5, Unit 510, Dubai, United Arab Emirates. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

Prospective investors should be aware that the target dividend distribution is not guaranteed and remains subject to the Fund's performance, prevailing market conditions, and the discretion of the Fund Manager however the decision to declare a dividend in relation to any Fund, Sub-Fund or Share Class (or Sub-Class) will be made solely by the respective Board of Directors. There is no assurance that the Fund will achieve its investment objectives or distribute dividends at the target rate. The declaration of any dividends will be made in accordance with the CL, the CIR and the Articles. Where dividends are declared, all investors (unitholders) recorded in the unitholder register of the relevant Fund, Sub-Fund maintained by the Registrar and Transfer Agent at the end of the relevant record date shall be eligible for a dividend. Fund dividend procedure may vary for each Fund (Sub-Fund) and each Share Class (or Sub-Class) as is set out in the relevant documentation. For further information, please refer to the official Fund documentation or contact the Fund Manager.

Dissemination of this information is strictly prohibited and the information is not for distribution for the general public and may not be published, circulated or distributed in whole or part to any person without written consent of Aditum Investment Management Limited and the content remains the property of Aditum Investment Management Limited, a company incorporated in the Dubai International Financial Centre and regulated by the Dubai Financial Services Authority. Data source: Aditum, Bloomberg, USD terms, income reinvested, bid to bid, periods as stated.

Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.