

Signature CIO Income Fund Open Ended IC PLC

As of 30 June 2025

INVESTMENT OBJECTIVE

The Signature CIO Income Fund Open Ended IC PLC (the “Fund” or “Income Fund”) is a feeder fund that seeks to achieve generate regular income by investing in a diversified portfolio of income generating securities globally. As a secondary objective, the Sub-Fund aims to generate capital appreciation over a mid-to-long term investment horizon by accessing opportunities across multiple asset classes. The Fund will invest in the Amundi Asia Funds - Signature CIO Income Fund (the “Master Fund”) which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered's Chief Investment Officer (“CIO”) and Investment Management Teams.

FUND PERFORMANCE (%)*



	1M	3M	6M	1YR	3YR	S.I.
Income Fund Hybrid Performance*	2.05	3.81	5.17	8.30	-	18.99

*The performance data is shown for the Master Fund - Amundi Asia Funds - Signature CIO Income Fund AU USD ACC (LU2708335786) share class to 21 June 2024, which commenced its investment program on 8 March 2023, and data for Signature CIO Income Fund Open Ended IC PL A ACC USD share class (AEDFXA46C009) from 21 June 2024. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns. All performances are calculated net of fees and calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior.

FUND CHARACTERISTICS

AUM (US\$m)* 40.90

Inception Date 17 May 2024

*as of end June 2025, the Master Fund AUM is US\$1,003.56 m

MASTER FUND CHARACTERISTICS

No. of Securities 32

Volatility** 6.42%

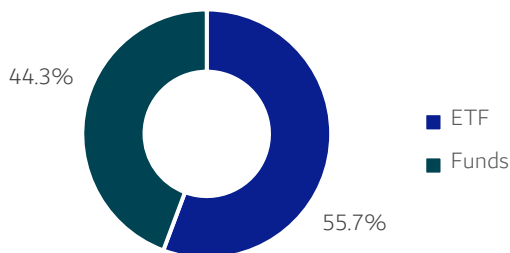
Sharpe ratio** 0.60

Maximum Drawdown -7.22%

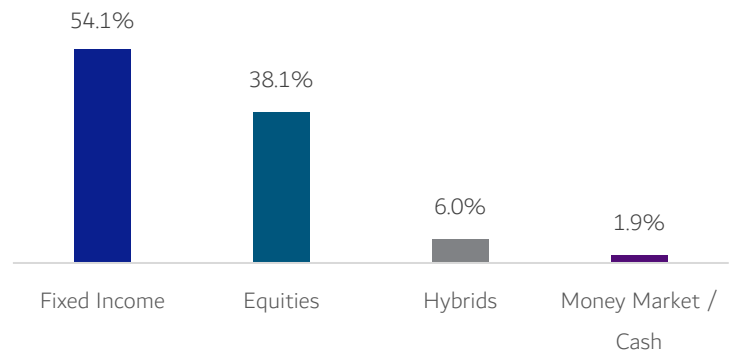
Data as of end June 2025.

**These numbers are over one year period.

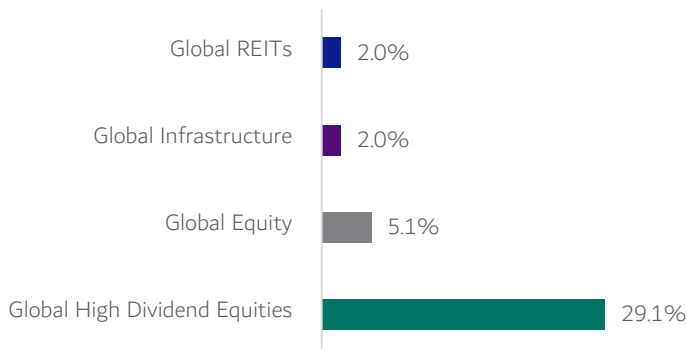
ASSET ALLOCATION*



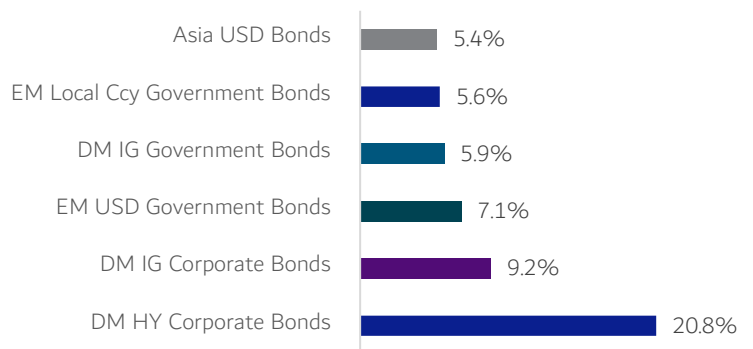
FUND ASSET ALLOCATION*



EQUITY BREAKDOWN*



FIXED INCOME BREAKDOWN*



Source of data: Aditum Investment Management Limited & Bloomberg. *for the Master Fund, Source of data: Amundi Asset Management SAS. Please note that values may not add up to 100% due to rounding.

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ALLOCATION BREAKDOWN*

As of 30 June 2025

SCB - Allocation breakdown (Foundation)

	Portfolio	Instrument type (ETF/Fund)
Fixed Income	52.6%	-
DM HY Corporate Bonds	20.8%	-
BGF GLOBAL HIGH YIELD BOND I2 USD	8.5%	Fund
ISHARES \$ HIGH YIELD CORP BOND UCITS ETF	7.4%	ETF
ISHARES GLOBAL HY CORP BOND UCITS ETF US	3.1%	ETF
AMU GLB HY CORP BND ESG UCITS ETF DR USD	1.9%	ETF
DM IG Corporate Bonds	9.2%	-
ISHARES US MORTGAGE BACKED SEC UCITS ETF	3.7%	ETF
PIMCO GIS INCOME INSTITUTIONAL USD ACC	2.6%	Fund
JPM AGGREGATE BOND I ACC USD	2.0%	Fund
ISHARES GLOBAL CORP BOND ETF USD H ACC	0.8%	ETF
EM USD Government Bonds	7.1%	-
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	4.7%	Fund
ISHARES JP MORGAN EM BD ETF USD ACC	2.5%	ETF
EM Local Ccy Government Bonds	5.6%	-
CAPITAL GROUP EM LOCAL DEBT LUX P	4.3%	Fund
ISHARES JPMORGAN EM LCL GOVT BD ETFACC	1.3%	ETF
Asia USD Bonds	5.4%	-
BGF ASIAN TIGER BOND I2 USD	3.0%	Fund
PIMCO GIS ASIA STRATINTSBD INS USD ACC	2.4%	Fund
DM IG Government Bonds	4.4%	-
ISHARES GLOBAL GOVT BOND ETF USD ACC	2.1%	ETF
ISHARES GLOBAL GOVT BOND UCITS ETF USD H	1.2%	ETF
ISHARES \$ TREASURY BOND 7-10YR UCITS ETF	1.1%	ETF
Equities	38.1%	-
Global High Dividend Equities	29.1%	-
VNGRD FTSE ALL-WLD HGH DIV YLD UCITS ETF	11.7%	ETF
JPM GLOBAL DIVIDEND I INC USD	6.7%	Fund
BGF SYSTEMATIC GLBL EQ HI INC I3 USD	6.3%	Fund
AMUNDI MSCI EUROPE HGH DVDND FACTOR UCIT	2.9%	ETF
ISHARES ASIA PACIFIC DIV ETF USD DIST	1.0%	ETF
INVECO S&P 500 HIGH DIV LOWVOL ETF USD	0.5%	ETF
Global Equity	5.1%	-
VANGUARD FTSE ALL-WORLD UCITS ETF USD AC	5.1%	ETF
Global Infrastructure	2.0%	-
ISHARES GLOBAL INFRASTRUCTURE UCITS ETF	2.0%	ETF
Global REITs	2.0%	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL UCI	1.0%	ETF
ISHARES US PROPTY YLD (GB)	1.0%	ETF
Hybrids	6.0%	-
Covered Call Strategy	3.0%	-
GLOBAL X NASDAQ 100 COVERED CALL ETF ACC	3.0%	ETF
Sub Financials	2.9%	-
ALGEBRIS FINANCIAL CREDIT I USD ACC	2.1%	Fund
INVECO AT1 CAPITAL BOND ETF	0.8%	ETF
Money Market / Cash	1.9%	-
Money Market / Cash	1.9%	-
BNP PARIBAS INSTICASH USD	1.4%	Fund
Cash	0.4%	-

SCB - Allocation breakdown (Opportunistic)

	Portfolio	Instrument type (ETF/Fund)
Fixed Income	1.5%	-
DM IG Government Bonds	1.5%	-
LYXOR CORE US TIPS (DR) UCITS ETF - ACC	1.5%	ETF

*for the Master Fund
Source of data: Bloomberg and Amundi Asset Management SAS

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MASTER FUND COMMENTARY

As of 30 June 2025

Fund Performance

The Signature CIO Income Fund delivered positive returns in June, benefiting from sustained upward momentum in global markets.

Global equities outperformed global dividend equities as June's rally was driven by momentum and growth stocks, particularly in the Technology and Industrials sectors. With markets increasingly anticipating rate cuts and stronger macroeconomic data, value-oriented dividend payers lagged.

Additionally, preference for sub-financials added value to the portfolio. This asset delivered strong performance and outpaced DM HY Bonds. Stable macro conditions and unchanged central bank policy supported risk-taking, boosting demand for AT1s.

Our opportunistic allocation also contributed positively. US long-dated TIPS performed well in June, outperforming DM IG Government bonds as real yields surged. A steepening of the real yield curve, with short-dated TIPS pricing in anticipated Fed cuts and long-dated ones reflecting fiscal and inflation risks helped drive this outperformance.

Conversely, the preference for global dividend equity over covered call strategy did not yield the expected results, as covered call strategy outperformed global dividend equity due to its exposure to growth and momentum stocks. Despite outperforming developed market investment-grade government bonds due to higher rate volatility and prepayment risk, US Agency bonds saw weaker demand from banks and foreign investors. Lastly, EM USD sovereign bonds posted strong returns amid a weaker USD and favourable issuance dynamics. However, our tactical decision to marginally trim exposure slightly detracted from performance.

Fund Positioning

We continue to have a positive tilt towards equity relative to fixed income in our income-focused portfolio. That said, we have marginally trimmed some of the US dividend equity exposure.

Overall, we retain a balanced tilt between dividend paying equity exposure with a more defensive bias and growth focused equity. However, we have trimmed our tactical preference for covered call strategies slightly. While the overall REITs allocation remains unchanged, we have introduced a new position in Amundi FTSE EPRA NAREIT Global at the expense of US REITs for a more diversified exposure across regions.

Within the bond sleeve, while we largely maintain the overall allocation to DM high yield bonds, we have dialled back our relative preference for sub-financials, given their strong performance year-to-date. Following the de-escalation of the trade war in the second half of April, credit spreads on CoCos and HY bonds have narrowed significantly. Yields have similarly declined in tandem as investor sentiment improved. Market expectations now point to monetary easing in the second half of 2025.

We have also raised our preference for EM bonds over DM bonds within the fixed income sleeve. More specifically, we reduced DM IG Corporate to fund higher exposure in EM LCY bonds.

The yield premium on DM IG corporate bonds is tight relative to historical averages. The premium has fully retraced from the wide levels observed after 'Liberation Day'. We believe this tight valuation makes DM IG corporate bonds susceptible to yield premium widening and relatively less attractive than other assets.

Conversely, we have upgraded our view on EM LCY government bonds from Neutral, supported by expectations of an upcoming easing cycle in a likely benign inflation environment. Fundamentally, many EM countries have strengthened their fiscal and current account balances in recent years, providing a buffer against FX vulnerabilities. A weaker USD also acts as a tailwind to the EM world.

Within the opportunistic sleeve, we have taken advantage of the recent move in bond yields to lock in gains by closing our position in long-dated US Treasuries, while retaining exposure to US TIPS.

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DIVIDENDS PAID PER SHARE*

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2024						0.747**	0.502	0.511	0.520	0.510	0.520	0.510
2025	0.510	0.510	0.510	0.510	0.510	0.510						

*Please note that these dividends paid out for income generating share class, Class A INC (AEDFXA46C017) only. This factsheet reports the performance of the accumulating share class, Class A ACC (AEDFXA46C009), for investors invested in the accumulating share class, they will not receive the dividends paid in the income share class. **In June 2024, part dividend for May 2024 was also paid.

FUND INFORMATION

Domicile	Dubai International Financial Centre, UAE
Fund Manager	Aditum Investment Management Limited
Master Fund	Amundi Asia Funds – Signature CIO Income Fund - AU
Investment Manager of Master Fund	Amundi Asset Management SAS
Fund Administrator	Standard Chartered Bank DIFC
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Strategy	Income
Currency	USD
Inception Date	17 May 2024
Dealing Frequency	Daily
Redemption Notice	1 BD

FEES

SHARE CLASS	ISIN	ACCUMULATING / DISTRIBUTING	MANAGEMENT FEE	PLACEMENT FEE	MINIMUM SUBSCRIPTION	SUBSEQUENT INVESTMENT
Class A ACC (USD)	AEDFXA46C009	Accumulating	Up to 0.72%	Up to 5%	US\$1000	US\$1000
Class A INC (USD)	AEDFXA46C017	Distributing	Up to 0.72%	Up to 5%	US\$1000	US\$1000


For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR



The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 3, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

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DISCLAIMER

The Fund will invest substantially all of its assets in the Master Fund. The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. No guarantee or representation is made that the Master Fund will be able to implement its investment strategy, achieve its investment objectives, be profitable, or avoid substantial losses, or that its investment strategy will be successful. This material is communicated by Aditum Investment Management Limited "Aditum". This information has been provided in good faith and from sources believed to be reliable, but no guarantee is given as to its accuracy. The opinions expressed in this document are not intended to serve as investment advice or solicitation and should not be used in substitution for the exercise of own judgment. The information, including expression of opinion, has been obtained from or is based upon sources believed to be reliable, fair and not misleading. 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Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments. This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested. As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuring fair treatment of all investors. As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. Investment contains specific risks, including asset class where it might be difficult to make an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested. For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIID, periodic reports) can be obtained in English (and in Arabic for the Fund Platform), free of charge at the following address: Dubai International Financial Centre, Gate District Precinct Building 3, Level 5, Unit 510, Dubai, United Arab Emirates. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document. 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