

31 July 2025

BlackRock

## FUND INFORMATION

|                      |                                             |
|----------------------|---------------------------------------------|
| Domicile             | Dubai International Financial Centre        |
| Fund Manager         | Aditum Investment Management Limited        |
| Fund Administrator   | Standard Chartered Bank DIFC                |
| Custodian            | Standard Chartered Bank UAE                 |
| Auditor              | Grant Thornton Audit & Accounting Ltd (BVI) |
| Legal Counsel        | Simmons & Simmons                           |
| Fund Type            | Multi-Asset                                 |
| Fund Structure       | Incorporated Cell, Public Company           |
| Geographic Focus     | Global                                      |
| Share Class Currency | USD                                         |
| Dealing Frequency    | Daily                                       |
| Inception Date       | 20 February 2025                            |
| Share Class Type     | Distributing                                |
| MS Category          | USD Flexible Allocation                     |
| Dividend Frequency   | Monthly                                     |

For further information on the fund and share class please request and refer to the respective latest prospectus and KIID.

## KEY METRICS

|                   |       |
|-------------------|-------|
| Fund Size (US\$m) | 14.58 |
| No. Holdings*     | 1,953 |

\*For the Master Fund, data as of 31 July 2025

| SHARE CLASS | ISIN         | NAV*     |
|-------------|--------------|----------|
| A Inc       | AEDFXA65C009 | 102.3520 |

\*Please note that the NAV is calculated ex dividend

## INVESTMENT OBJECTIVES

Invests substantially all of its assets in Dynamic High Income Fund (the “Master Fund”), a sub-fund of BlackRock Global Funds. The Master Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

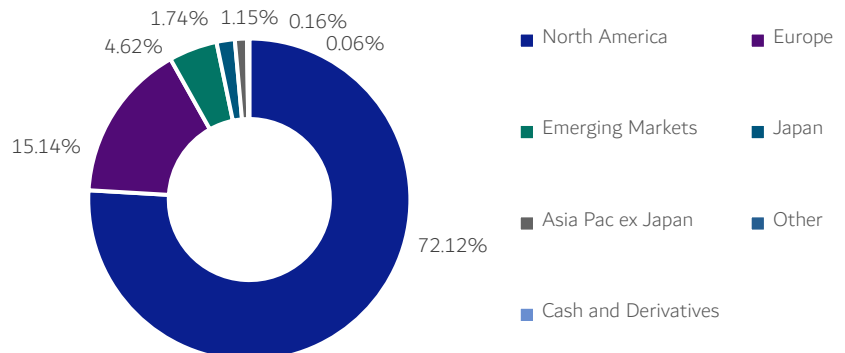
## PERFORMANCE (%)

|                           | 1M   | 3M   | 6M | 1YR | 3YR | S.I.* |
|---------------------------|------|------|----|-----|-----|-------|
| Dynamic High Income Fund* | 0.49 | 6.45 | -  | -   | -   | 1.33  |

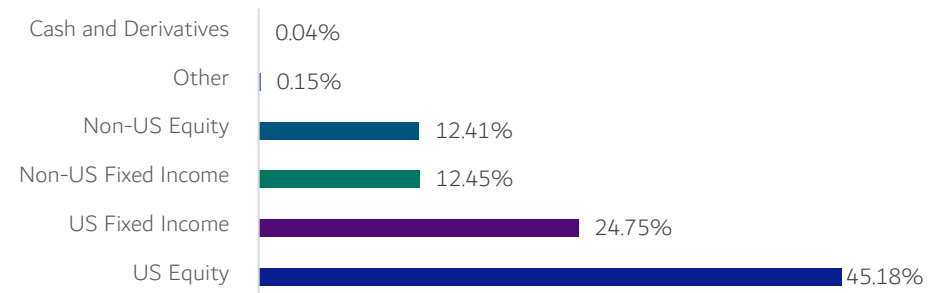
Performance is calculated net of fees. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

\*The performance data shown is for the duration of the BlackRock Aditum Dynamic High Income Fund IC PLC A Inc USD (AEDFXA65C009) share class which commenced its investment program on 20 February 2025. Source: Bloomberg and Aditum Investment Management Limited, USD terms, bid to bid, income reinvested.

## MASTER FUND GEOGRAPHIC ALLOCATION



## MASTER FUND ASSET ALLOCATION



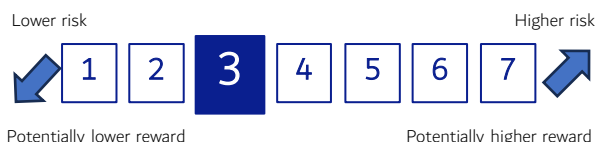
## MASTER FUND TOP 5 HOLDINGS

|                                                          |       |
|----------------------------------------------------------|-------|
| ISH MSCI USA Qty Div ADV UCITS ETF                       | 5.18% |
| ISHARES \$ SHORT DURATION CORPORATE                      | 3.03% |
| ISHARES \$ HIGH YIELD CRP BND ETF \$                     | 1.73% |
| NVDA CITIGROUP GLOBAL MARKETS HOLDINGS<br>17.218/26/2025 | 1.31% |
| MICROSOFT CORP                                           | 1.04% |

12.29%

Master Fund data source: BlackRock. Numbers may not sum to 100% due to rounding. For further information on the Feeder Fund or Master Fund strategy including any fees and any other costs applicable to the Feeder Fund and the Master Fund, please refer to the latest relevant Master Fund and Feeder Fund prospectus and KIID. Please reach out to [clientservice@aditumim.com](mailto:clientservice@aditumim.com) for the Master Fund prospectus and KIID.

## RISK AND REWARD INDICATOR



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

## RISK CONSIDERATIONS

The risk and reward indicator illustrates where the Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Fund is in the lowest risk class you can lose money, as no investments are entirely risk free. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 3, in line with the risk and reward profile for the Master Fund. For full details of the risks the Fund may be exposed to, please refer to the Fund's Prospectus.

## SHARE CLASS INFORMATION

| Share Class | Currency | ISIN         | AMC   | Placement Fee | CDSC | Minimum Initial Subscription* |
|-------------|----------|--------------|-------|---------------|------|-------------------------------|
| A Inc       | USD      | AEDFXA65C009 | 1.58% | N/A           | N/A  | \$100                         |

For specific share class information and all costs please request and refer to the Fund latest Key Investor Document ("KID") and Prospectus. \*or currency equivalent

## CONTACT DETAILS:

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Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments.

This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuring fair treatment of all investors.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. Investment contains specific risks, including asset class where it might be difficult to make an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIIDs, periodic reports) can be obtained in English (and in Arabic for the Fund Platform), free of charge at the following address: Dubai International Financial Centre, Gate District Precinct Building 3, Level 5, Unit 510, Dubai, United Arab Emirates. Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

Prospective investors should be aware that the target dividend distribution is not guaranteed and remains subject to the Fund's performance, prevailing market conditions, and the discretion of the Fund Manager however the decision to declare a dividend in relation to any Fund, Sub-Fund or Share Class (or Sub-Class) will be made solely by the respective Board of Directors. There is no assurance that the Fund will achieve its investment objectives or distribute dividends at the target rate. The declaration of any dividends will be made in accordance with the CIL, the CIR and the Articles. Where dividends are declared, all investors (unitholders) recorded in the unitholder register of the relevant Fund, Sub-Fund maintained by the Registrar and Transfer Agent at the end of the relevant record date shall be eligible for a dividend. Fund dividend procedure may vary for each Fund (Sub-Fund) and each Share Class (or Sub-Class) as is set out in the relevant documentation. For further information, please refer to the official Fund documentation or contact the Fund Manager.

The Fund is a Public Fund domiciled in the Dubai International Financial Centre (DIFC) and registered with the Dubai Financial Services Authority (DFSA). The Fund has been passported for marketing in the United Arab Emirates (UAE) under the Securities and Commodities Authority (SCA) Fund Regime.

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Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.

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