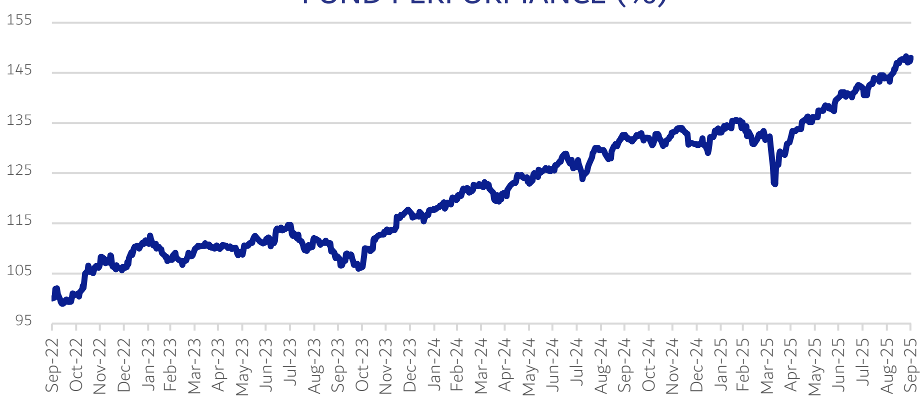
Signature CIO Balanced Fund Open Ended IC PLC

As of 30 September 2025

INVESTMENT OBJECTIVE

The Signature CIO Balanced Fund Open Ended IC PLC (the "Fund" or "Balanced Fund") is a feeder fund that seeks to achieve growth through capital appreciation and income accumulation over a mid to long-term investment horizon. The Fund will invest in the Amundi Asia Funds - Signature CIO Balanced Fund (the "Master Fund") which is managed by Amundi Asset Management. The Master Fund combines top-down macroeconomic views and bottom-up mutual funds and ETF selection from Standard Chartered's Chief Investment Officer ("CIO") and Investment Management Teams.

FUND PERFORMANCE (%)*



	1M	3M	6M	1YR	3YR	S.I.
Balanced Fund Hybrid Performance*	2.76	5.65	12.45	11.58	48.02	48.02

*The performance data shown is for the Master Fund - Amundi Asia Funds - Signature CIO Balanced Fund AU USD ACC share class (LU2708335943) to 17 May 2024, which commenced its investment program on 30 September 2022, and data for Signature CIO Balanced Fund Open Ended IC PL A ACC USD share class (AEDFXA48C005) from 17 May 2024 to date. An investment in the Fund is not the same as a direct investment in the underlying Master Fund. It should be noted that the past performance data is not available yet for a full calendar year. Past performance is not indicative of future returns. All performances are calculated net of fees and are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior

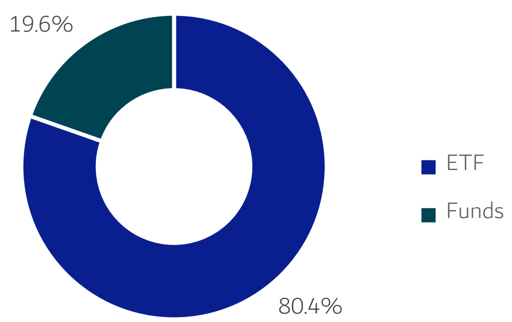
FUND CHARACTERISTICS	
AUM (US$m)*	4.5
Inception Date	17 May 2024

*as of end September 2025, the Master Fund AUM is US$484.37m

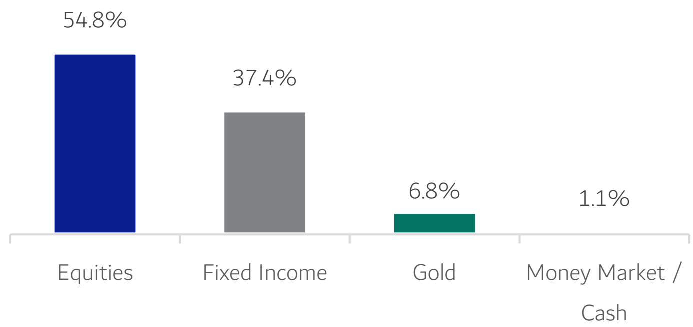
MASTER FUND CHARACTERISTICS	
No. of Securities	25
Volatility**	8.22%
Sharpe ratio**	0.76
Maximum Drawdown	-9.49%

Data as of end September 2025.
**These numbers are over one year period.

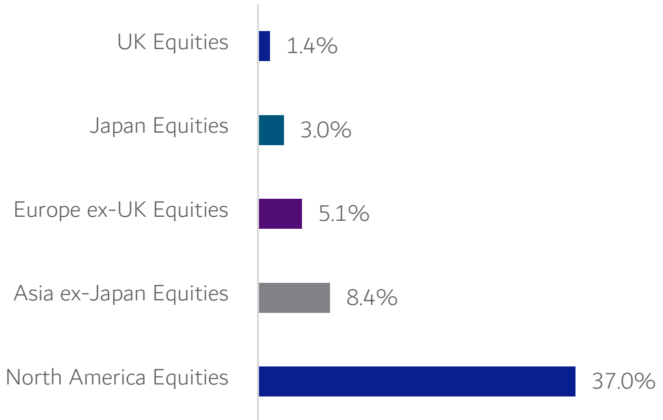
ASSET ALLOCATION*



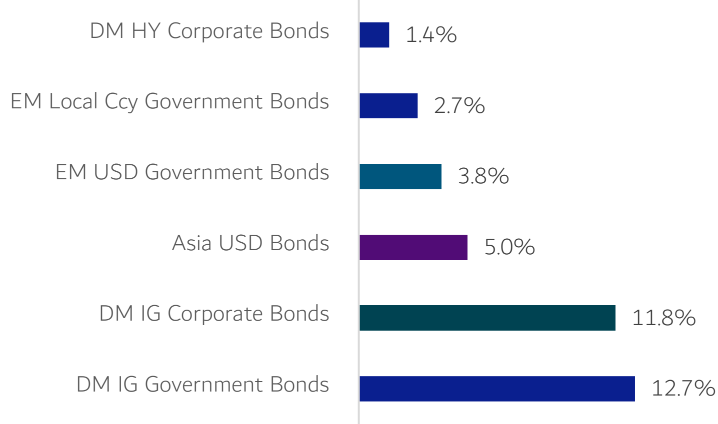
FUND ASSET ALLOCATION*



EQUITY BREAKDOWN*



FIXED INCOME BREAKDOWN*



Source of data: Aditum Investment Management Limited & Bloomberg. *for the Master Fund, Source of data: Amundi Asset Management SAS. Please note that values may not add up to 100% due to rounding.

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ALLOCATION BREAKDOWN*

SCB - Allocation breakdown (Foundation)

	Portfolio	Instrument type (ETF/Fund)
Equities	54.8%	-
North America Equities	37.0%	-
AMUNDI CORE S&P 500 SWAP ETF ACC	8.9%	ETF
SPDR S&P 500 ETF USD ACC	8.8%	ETF
ISHARES CORE S&P 500 ETF USD ACC	8.1%	ETF
XTRACKERS MSCI USA ETF 1C	6.9%	ETF
VANGUARD FTSE NORTH AMERICA ETF USD ACC	4.3%	ETF
Asia ex-Japan Equities	8.4%	-
ISHARES MSCI EM ASIA ETF USD ACC	4.7%	ETF
XTRACKERS MSCI ACASIAEXJP ESG SWP ETF 1C	2.3%	ETF
LYXOR MSCI AC ASIA EX JAPAN UCITS ETF -	1.4%	ETF
Europe ex-UK Equities	5.1%	-
ISHARES MSCI EUROPE EX-UK ETF EUR DIST	5.1%	ETF
Japan Equities	3.0%	-
ISHARES CORE MSCI JAPAN IMI ETF USD ACC	3.0%	ETF
UK Equities	1.4%	-
VANGUARD FTSE 100 UCITS ETF GBP ACC	1.4%	ETF
Fixed Income	37.3%	-
DM IG Government Bonds	12.7%	-
ISHARES $ TREASURY BOND 7-10YR UCITS ETF	4.5%	ETF
ISHARES GLOBAL GOVT BOND UCITS ETF USD H	4.4%	ETF
ISHARES GLOBAL GOVT BOND ETF USD ACC	3.8%	ETF
DM IG Corporate Bonds	11.8%	-
JPM AGGREGATE BOND I ACC USD	4.6%	Fund
PIMCO GIS INCOME INSTITUTIONAL USD ACC	3.7%	Fund
ISHARES GLOBAL CORP BOND ETF USD H ACC	3.4%	ETF
Asia USD Bonds	5.0%	-
BGF ASIAN TIGER BOND I2 USD	5.0%	Fund
EM USD Government Bonds	3.8%	-
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	2.6%	Fund
ISHARES JP MORGAN EM BD ETF USD ACC	1.3%	ETF
EM Local Ccy Government Bonds	2.7%	-
ISHARES JPMORGAN EM LCL GOVT BD ETFACC	1.3%	ETF
CAPITAL GROUP EM LOCAL DEBT LUX P	1.3%	Fund
DM HY Corporate Bonds	1.4%	-
BGF GLOBAL HIGH YIELD BOND I2	1.4%	Fund
Gold	6.8%	-
Gold	6.8%	-
INVESCO PHYSICAL GOLD ETC	6.8%	ETF
Money Market / Cash	1.1%	-
Money Market / Cash	1.1%	-
BNP PARIBAS INSTICASH USD	1.0%	Fund
Cash	0.1%	-

*for the Master Fund

Source of data: Bloomberg and Amundi Asset Management SAS

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MASTER FUND COMMENTARY

As of 30 September 2025

Fund Performance

The Signature CIO Balanced Fund delivered another month of strong returns in September.

Our overweight position in global equities, with a positive tilt toward US equities, contributed positively to performance. Equity markets broadly advanced as the Federal Reserve cut interest rates for the first time this year, reflecting improved investor confidence. US equities delivered solid gains in September, with the rally extending across sectors, though mega-cap technology names remained key drivers of returns for both the month and the quarter.

Our overweight in Asia ex-Japan also added value. The MSCI Asia ex-Japan Index was the best-performing major equity market over the quarter, supported by a sharp rebound in Chinese technology stocks. Sentiment improved amid policy support for domestic chipmakers, accelerated AI-related investment, and signs of easing trade tensions between China and the US.

On the other hand, our underweight in DM IG Corporate bonds marginally detracted from performance. The segment benefited from lower bond yields and robust investor demand for new issuance, driving compression in credit spreads.

Fund Positioning

We remain Overweight equities relative to bonds and cash, as recent macro data and supportive policy signals continue to underpin the asset class.

Within equities, we have turned Overweight US equities, reflecting their resilient fundamentals. Earnings momentum remains robust, particularly from AI-related investments, while an accommodative monetary backdrop increases the likelihood of a soft landing for the US economy.

We also added to Asia ex-Japan equities, as the region benefits from strengthening of Asia currencies against the USD, which is expected to reduce input costs and boost earnings for domestic corporations. De- escalating trade tensions, and still-reasonable valuations are major tailwinds.

We trimmed Europe ex-UK equities, aligning with our downgrade to Underweight. There is subdued economic growth projections, while trade tariffs and geopolitical tensions, specifically Section 899, remains. In addition, valuations are elevated with 12m forward P/E for the MSCI EU index at around 1 standard deviation above its long-term average.

Within bonds, we maintain our preference for non-USD bonds. Within DM bonds, we favour DM IG corporate bonds over high yield bonds, trimming exposure to DM HY Bonds across portfolios. We expect short term yield to fall more than long end yield (bull steepening). The slower decrease in long end yield provides opportunity for investors to lock in still high absolute yield. Corporate IG bonds, with higher bond duration (higher interest rate sensitivity) will likely outperform HY bonds.

We are optimistic on gold and expect gold prices to sustain a "higher-for- longer" trajectory due to the resumption of Fed rate cuts and strong seasonal demand from India and China. This outlook is further supported by elevated fiscal, stagflation, and policy concerns. Consequently, we raised our 3- and 12-month gold price targets to USD 3,850/oz and USD 4,100/oz, respectively.

Source of data: Bloomberg and Amundi Asset Management SAS

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FUND INFORMATION

Domicile	Dubai International Financial Centre, UAE
Fund Manager	Aditum Investment Management Limited
Master Fund	Amundi Asia Funds – Signature CIO Balanced Fund - AU
Investment Manager of Master Fund	Amundi Asset Management SAS
Fund Administrator	Standard Chartered Bank DIFC
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Strategy	Balanced
Currency	USD
Inception Date	17 May 2024
Dealing Frequency	Daily
Redemption Notice	1 BD

FEES

SHARE CLASS	ISIN	ACCUMULATING / DISTRIBUTING	MANAGEMENT FEE	PLACEMENT FEE	MINIMUM SUBSCRIPTION	SUBSEQUENT INVESTMENT
Class A ACC (USD)	AEDFXA48C005	Accumulating	Up to 0.72%	Up to 5%	US$1000	US$1000

For a full outline on applicable fees, please refer to Fund's prospectus

RISK INDICATOR

1 2 **3** 4 5 6 7

Lower risk Higer risk

The risk indicator assumes you keep the product for medium to long term. The summary risk indicator is a guide to the level of risk from this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. Please note that the risk indicators is based on the Master Fund and is sourced from the Master Funds Administrator. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 3, in line with the risk and reward profile for the Master Fund. For more information about these risks, please see the Master Fund Prospectus.

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