

28 November 2025

BlackRock

## FUND INFORMATION

Domicile	Dubai International Financial Centre
Fund Manager	Aditum Investment Management Limited
Fund Administrator	Standard Chartered Bank DIFC
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit & Accounting Ltd (BVI)
Legal Counsel	Simmons & Simmons
Fund Type	Multi-Asset
Fund Structure	Incorporated Cell, Public Company
Geographic Focus	Global
Share Class Currency	USD
Dealing Frequency	Daily
Inception Date	20 February 2025
Share Class Type	Distributing
MS Category	USD Flexible Allocation
Dividend Frequency	Monthly
Indicative Target Yield*	6% – 8%

## INVESTMENT OBJECTIVES

Invests substantially all of its assets in Dynamic High Income Fund (the “Master Fund”), a sub-fund of BlackRock Global Funds. The Master Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

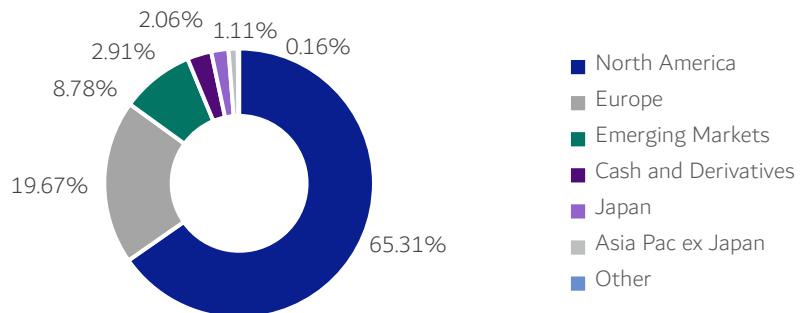
## PERFORMANCE (%)

	1M	3M	6M	1YR	S.I.*
Dynamic High Income Fund*	(0.00)	1.23	4.77	-	3.51

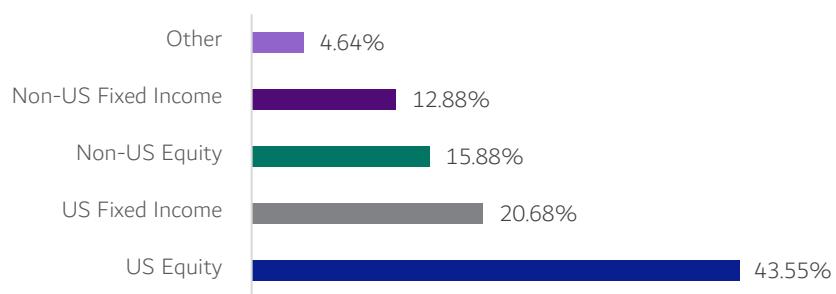
Performance is calculated net of fees. Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations of the underlying holdings.

\*The performance data shown is for the duration of the BlackRock Aditum Dynamic High Income Fund IC PLC A Inc USD (AEDFXA65C009) share class which commenced its investment program on 20 February 2025. Source: Bloomberg and Aditum Investment Management Limited, USD terms, bid to bid, income reinvested.

## MASTER FUND GEOGRAPHIC ALLOCATION



## MASTER FUND ASSET ALLOCATION



## MASTER FUND TOP 5 HOLDINGS

ISHARES \$ SHORT DURATION CORPORATE	5.54%
ISH MSCI EM USD ETF DIST	4.19%
ISHARES \$ HIGH YIELD CRP BND ETF \$	3.52%
NVDA BARCLAYS BANK PLC	1.02%
NVDA ROYAL BANK OF CANADA	1.01%
	15.28%

\*For all income share classes as of September 2025, based on the Master Fund's performance. Source: Blackrock.  
For further information on the fund and share class please request and refer to the respective latest prospectus and KIID.

## KEY METRICS

Fund Size (US\$m)	54.85
No. Holdings*	2,445

\*For the Master Fund, data as of 28 November 2025

SHARE CLASS	ISIN	NAV*
A Inc	AEDFXA65C009	103.5077

\*Please note that the NAV is calculated ex dividend

Master Fund data source: BlackRock. Numbers may not sum to 100% due to rounding. For further information on the Feeder Fund or Master Fund strategy including any fees and any other costs applicable to the Feeder Fund and the Master Fund, please refer to the latest relevant Master Fund and Feeder Fund prospectus and KIID. Please reach out to [clientservice@aditumim.com](mailto:clientservice@aditumim.com) for the Master Fund prospectus and KIID.

