

31 December 2025

## FUND INFORMATION

Domicile	Dubai International Financial Centre
Fund Manager	Aditum Investment Management Limited
Fund Administrator	Standard Chartered Bank DIFC.
Custodian	Standard Chartered Bank UAE
Auditor	Grant Thornton Audit and Accounting Limited (BVI)
Fund Type	Global Equity
Fund Structure	Incorporated Cell, Public Fund
Base Currency	USD
Inception Date	4 November 2024
Dealing Frequency	Daily
Redemption Notice	1 Business Day
Dividend Frequency (Inc share classes only)	Monthly

For information on fees on each share class, please refer to the Fund Prospectus.

## KEY METRICS

Fund Size (US\$m)	0.34
Number of Holdings*	29
Best Month	6.06%
Worst Month	-4.66%

\*For the Master Fund, data as of 31 December 2025

SHARE CLASS	ISIN	NAV*
A1 Acc	AEDFXA59C002	-
A1 Inc	AEDFXA59C010	99.0385
A2 Acc	AEDFXA59C028	100.0430
A2 Acc GBP	AEDFXA59C135	97.8240
B1 Acc	AEDFXA59C044	-
B1 Inc	AEDFXA59C051	-
C1 Acc	AEDFXA59C085	-
C1 Inc	AEDFXA59C093	-
R Acc	AEDFXA59C127	103.1982
R Acc GBP	AEDFXA59C150	100.1244

\*Please note that the NAV is calculated ex dividend. For specific share class information please refer to the Fund Prospectus.  
Source: Bloomberg, Refinitiv and Aditum Investment Management Limited

## INVESTMENT OBJECTIVES

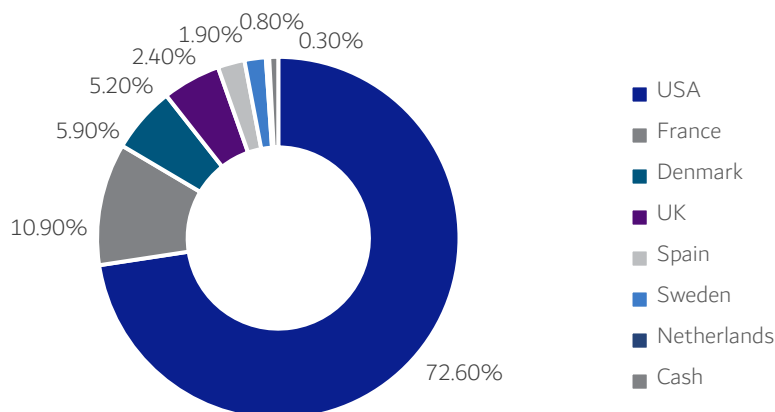
The investment objective of the Fund is to invest substantially all of its assets in Fundsmith Equity Fund (the "Master Fund"), a sub-fund of Fundsmith SICAV. The Master Fund will invest in equities on a global basis and will be a long-term investor in its chosen stocks. The Master Fund will not adopt short-term trading strategies and has stringent investment criteria which the Master Fund Manager adheres to in selecting securities for the Master Fund's investment portfolio.

## PERFORMANCE (%)

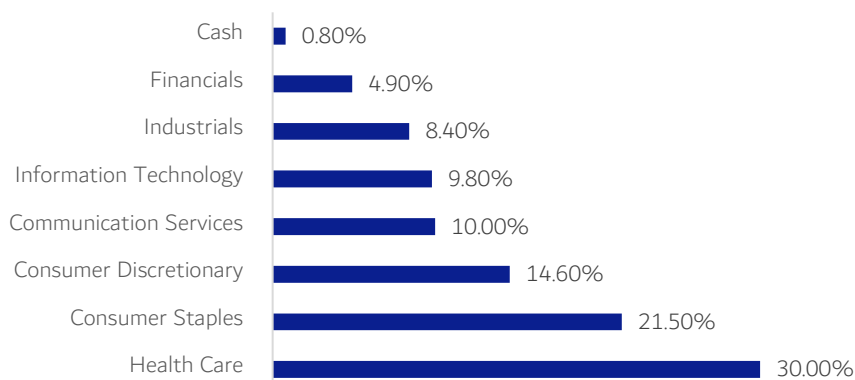
	1M	3M	6M	1YR	3YR	S.I.*
Fundsmith Global Equity Fund Open Ended IC Plc*	(1.35)	1.93	(0.64)	5.74	-	3.20

\*The performance data shown is for Fundsmith Global Equity Fund Open Ended IC Plc R ACC USD share class (AEDFXA59C127) which commenced its investment program on 4 November 2024. Performance is calculated net of fees. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not indicative of future returns. Source: Aditum Investment Management Limited, Bloomberg.

## MASTER FUND GEOGRAPHIC ALLOCATION



## MASTER FUND SECTOR ALLOCATION

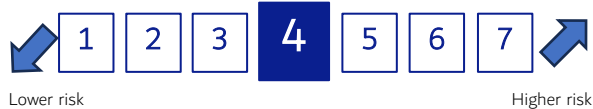


## MASTER FUND TOP 5 HOLDINGS

Stryker Corp	6.07%
Alphabet	5.43%
Waters Corp	5.40%
Marriott	5.36%
Idexx Laboratories Inc	5.23%

27.49%

## RISK INDICATOR



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

## RISK CONSIDERATIONS

The risk and reward indicator illustrates where the Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Fund is in the lowest risk class you can lose money, as no investments are entirely risk free. The Fund will entail substantially the same risks as an investment in the underlying Master Fund. At this time, the level of the risk and reward profile is equal to 4, in line with the risk and reward profile for the Master Fund.




## SHARE CLASS INFORMATION

Share Class	Currency	ISIN	AMC	Placement Fee	CDSC	Minimum Initial Subscription*
A1 Acc	USD	AEDFXA59C002	Up to 1.10%	Up to 5%	N/A	\$500
A1 Inc	USD	AEDFXA59C010	Up to 1.10%	Up to 5%	N/A	\$500
A2 Acc	USD	AEDFXA59C028	Up to 0.85%	Up to 5%	N/A	\$500
A2 Acc	GBP	AEDFXA59C135	Up to 0.85%	Up to 5%	N/A	\$500
A2 Inc	USD	AEDFXA59C036	Up to 0.85%	Up to 5%	N/A	\$500
A2 Inc	GBP	AEDFXA59C143	Up to 0.85%	Up to 5%	N/A	\$500
B1 Acc	USD	AEDFXA59C044	Up to 1.10%	N/A	2%	\$500
B1 Inc	USD	AEDFXA59C051	Up to 1.10%	N/A	2%	\$500
B2 Acc	USD	AEDFXA59C069	Up to 0.85%	N/A	2%	\$500
B2 Inc	USD	AEDFXA59C077	Up to 0.85%	N/A	2%	\$500
C1 Acc	USD	AEDFXA59C085	Up to 1.10%	N/A	3%	\$500
C1 Inc	USD	AEDFXA59C093	Up to 1.10%	N/A	3%	\$500
C2 Acc	USD	AEDFXA59C101	Up to 0.85%	N/A	3%	\$500
C2 Inc	USD	AEDFXA59C119	Up to 0.85%	N/A	3%	\$500
R Acc	USD	AEDFXA59C127	Up to 0.35%	N/A	N/A	\$500
R Acc	GBP	AEDFXA59C150	Up to 0.35%	N/A	N/A	\$500

For further information on the Fund or its share classes, please refer to the prospectus. \*or currency equivalent

## CONTACT DETAILS:

 Aditum Investment Management Limited  
 Office 510, Level 5, Gate District 3  
 Dubai International Financial Centre  
 Dubai, UAE  
 PO Box 506605

 Telephone: +971 4 875 3700  
 Email: [sales@aditumim.com](mailto:sales@aditumim.com)  
 [www.aditumim.com](http://www.aditumim.com)

## DISCLAIMER

This material is communicated by Aditum Investment Management Limited "Aditum". This information has been provided in good faith and from sources believed to be reliable, but no guarantee is given as to its accuracy. The opinions expressed in this document are not intended to serve as investment advice or solicitation and should not be used in substitution for the exercise of own judgment. The information, including expression of opinion, has been obtained from or is based upon sources believed to be reliable, fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice.

The information contained in this document does not constitute an investment advice, a recommendation or offer to buy or sell or subscribe to any specific investment and does not have any regard to the specific investment objectives, financial situation or the particular needs of any person and is provided for information purposes only. Potential investors are reminded to seek professional advice before investing. The tax legislation applying to the Fund's relevant place of domicile may have an impact on the prospective investor's personal tax position.

Investment involves risk and prospective investors should be aware that investment in the Fund carries a significant degree of risk. Risks involved in any asset class may include, but are not necessarily limited to, market risks, credit risks, currency risk, political risks, geographical and economic risks therefore investment as well as performance would be exposed to variations and the investment may increase or decrease in value. Certain investments may be speculative and considerably more volatile than other investments. Further, changes in applicable laws, regulations, or tax regimes could adversely affect the performance of the fund or its underlying investments. This document may include figures relating to simulated past performance. Past performance, simulations and performance forecasts are not reliable indicators of future results and are not a guarantee of future returns, meaning investors may get back less than the amount originally invested.

As Aditum may from time to time invest in its managed funds, potential conflicts of interest may arise. They are addressed in a manner consistent with established policies and procedures to manage such conflicts, ensuing fair treatment of all investors.

As a general rule, potential investors should only invest in financial products that they are familiar with and understand the risks associated with them. Potential investors should carefully consider their investment experience, financial situation, investment objective, risk tolerance level prior to making the investment. The investment contains specific risks, including asset class where it might be difficult to realize an investment or to obtain information about performance. The investment risk may include the possible loss of the principal amount invested.

For a full outline on applicable fees, classes of shares please refer to Fund's latest prospectus, supplement or term sheet accurate as at the date of issue. Further information about the UCITS and Aditum Global Access ICC Ltd Fund Platform (i.e., Prospectus/ Offering Memorandum, KIIDs, periodic reports) can be obtained in English (and in Arabic for the Fund Platform). Potential investors must obtain and carefully read the most recent Fund's KIID, Prospectus, Supplement, Term Sheet, as applicable, prior to making an investment and to assess the suitability, lawfulness and risks involved. Aditum Investment Management Limited will not be held liable for actions taken, or not taken, as a result of the publication of this document.

Dissemination of this information is strictly prohibited and the information is not for distribution for the general public and may not be published, circulated or distributed in whole or part to any person without written consent of Aditum Investment Management Limited and the content remains the property of Aditum Investment Management Limited, a company incorporated in the Dubai International Financial Centre and regulated by the Dubai Financial Services Authority. Data source: Aditum, Bloomberg, USD terms, income reinvested, bid to bid, periods as stated.

Aditum Investment Management Limited is regulated by the DFSA for the provision of Managing Collective Investment Funds, Arranging Deals in Investments, Advising on Financial Products, Arranging Custody, Managing Assets and Arranging Credit and Advising on Credit. Aditum Investment Management Limited holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets, Managing a Fund Platform.

All communications and services are directed at Market Counterparties and Professional Clients only (as defined in the DFSA rulebook), persons other than Market Counterparties and Professional Clients, such as Retail Clients, are NOT the intended recipients of our communications or services.

Aditum Investment Management Limited is a company established in the DIFC pursuant to the DIFC Companies Law with registration number CL2833.